

FEES

The fee payable for each mortgage submitted by the Intermediary to the Firm for approval and subsequently approved by the Firm and drawn down is calculated as the amount of mortgage drawn down multiplied by 1%.

Redemptions or partial redemptions that occur within 3 years of mortgage draw down will incur fee clawback. The fee clawback will be calculated on a pro rata basis based on the number of days from the date of mortgage drawdown to the date of partial or full mortgage redemption.