

Standard Life Synergy and annuity product range for new policies and top-ups from 2 January 2025

Standard Life has a range of commission options for customers and advisers to choose from.

'maximum' means the maximum commission Standard Life makes available under each product group. Depending on what the customer and their adviser agree, the adviser may not take the maximum commission available. The chosen product may have a lower maximum than shown here (for example, dependent on term of policy).

'clawback period' is a timeframe where Standard Life can take a proportion of the commission paid back from an adviser if the premium/contribution ceases, reduces, or the product is closed.

Single premium/contribution products

	Up front commission	Clawback period	Trail commission
Single contribution pension maximum	5%	0	1%
Single contribution PRSA maximum	7.5%	5 years*	0.75%
Approved retirement fund maximum	4%	0	1%
Annuity maximum	3%	0	0
Investment bond maximum	4%	0	1%

Regular premium/contribution products

	Initial commission	Clawback period	Renewal commission	Trail commission
Regular contribution pension - maximum (front)	1.25% x term** (maximum 25%)	5 years*	2%	1%
Regular contribution pension - maximum (level)	5%	0	5%	1%
Regular contribution PRSA where term+ >1 year - maximum (front)	1% x term+ (maximum 20%)	5 years*	0	0.5%
Regular contribution PRSA - maximum (level)	5%	5 years*	5%	0.5%
Regular premium savings - maximum (funded initial commission**)	15%, payable as a lump sum after the first premium is paid	5 years*	0	1%
Regular premium savings - maximum (premium based commission)	15%	0	0	1%

*If the initial contributions are not maintained for 5 years, a proportion of the up front or initial commission paid will be claimed back from the adviser's intermediary account with Standard Life.

**For every 1% taken, there is a corresponding plan charge of 0.04% per annum. Commission is paid to the adviser after the first premium is paid. Funded initial commission is subject to commission clawback.

+ For regular contributions on product structures A, B, C, J, K, L and P, term is defined as Selected Pension Age (maximum age 68) minus age attained at the first regular contribution due date. Front initial regular contribution commission is not available if the customer is 67 or older on the due date. No initial commission is payable for a term of less than one year.

** Term is defined as the Selected Retirement Age (up to maximum age 65) minus age attained at the first regular contribution due date. The front option is not available if the policyholder is aged 65 or more on the due date.